



21 February 2008

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By ASX Online

Dear Sir/Madam

**Correction in the presentation given by the Managing Director to the RIU Explorers
Conference on 13 February 2008**

We make reference to the use of the term non-JORC compliant resource when referring to the Hill deposit and Trench deposit at the Company's Mt Mulgine Project in WA on slide 22 of the presentation. We unreservedly retract this statement. The Hill and Trench deposits do not comply with the JORC Code and can not be reported. These mineralisation targets require more work in order to bring them up to a JORC Code compliant resource.

Yours faithfully

John Adam Sobolewski
COMPANY SECRETARY