



**NOTICE UNDER SECTION 708A(5)(e) OF THE
CORPORATIONS ACT**

VITAL METALS LTD (ASX:VML) ("Vital") proposes to issue 12,500,000 fully paid ordinary shares pursuant to a subscription agreement ("Placement Shares").

Vital relies on Case 1 as set out in Section 708A(5) of the *Corporations Act 2001* ("Act") in respect of the issue of the Placement Shares.

Vital gives notice under Section 708A of the Act that:

1. Vital issued the Placement Shares without disclosure to the investor under Part 6D.2 of the Act;
2. As at the date of this Notice, Vital has complied with:
 - (a) The provisions of Chapter 2M of the Act (as applicable to Vital); and
 - (b) Section 674 of the Act.
3. As at the date of this Notice there is no excluded information (as defined in Section 708A(7) of the Act) which is required to be disclosed by Vital.

This Notice is given pursuant to a resolution of Directors.

For and on behalf of the Board of Directors of

VITAL METALS LTD



Manraj Khosa

Company Secretary

Level 1, 335 Hay Street, Subiaco WA 6008
PO Box 8243, Subiaco East WA 6008

telephone: +61 8 9388 7742 fax: +61 8 9388 0804
email: vital@vitalmetals.com.au www.vitalmetals.com.au

ABN 32 112 032 596