

2008 ANNUAL REPORT – COMPETENT PERSONS STATEMENT

Vital Metals Ltd (ASX Code: VML) in its 2008 Annual Report quoted JORC Resources.

In accordance with the JORC Code please find our Competent Person's Report:

The information in the 2008 Annual report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Bruce Arthur Pertzelt, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Pertzelt is an employee of Vital Metals Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pertzelt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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For further details, refer to the company's website, www.vitalmetals.com.au or contact:

Mr Andy Haslam
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-or-

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