



16 March 2009

Mr Wade Baggott
Advisor, Issues
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

The directors of Vital Metals Limited (ASX code: VML) hereby request a suspension of the company's securities.

The company is in advanced discussions to determine its future funding position however the timing is uncertain. Also, the company will be late in lodging its 31 December 2008 financial statements due to the delay in finalising the financial model for the company's Watershed Tungsten Project.

The suspension is expected until the 31 December 2008 financial statements are lodged and an announcement is made to the market regarding future funding.

The exact date of lodgement of these items is unknown as they are dependant on external parties. At this stage, the company anticipates they will be lodged in the next week. The market will be advised should these dates be better determined.

The company is not aware of any reason why the suspension should not be granted.

Yours faithfully

Ian Hobson
Company Secretary