

**WATERSHED EIS LODGED WITH QUEENSLAND EPA**

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**Vital Metals Ltd (ASX Code: VML)** has been informed by the Chief Executive of the Queensland Government's Environmental Protection Agency (EPA) that (under Section 49(5) of the Environmental Protection Act 1994) the submitted Environmental Impact Statement (EIS) for the Watershed Project is to proceed to public notification stage.

The 30-day submission period will commence on the 3<sup>rd</sup> of March 2008 and conclude at close of business on the 15<sup>th</sup> of April 2008.

Vital Metals has undertaken a range of base line studies at the Watershed tungsten project in north Queensland over the past 12 months and has been working with numerous stakeholders, culminating in the lodgement of the EIS with the EPA.

Vital Metals Managing Director Andy Haslam said: "This is yet another important step towards development of the large Watershed tungsten project into a producing mine. All the work we undertook last year is now starting to show tangible results."

The EIS process usually takes approximately 12 months for a potential mining project of the size being envisaged by Vital.

The operating mine will involve open cut mining, straight forward mineral processing using ore sorting, a spiral gravity circuit and small flotation section, reporting to a tails dam. The mine is expected to have a mining life in excess of 10 years.

The EIS can be downloaded from Vital Metal's website [www.vitalmetals.com.au](http://www.vitalmetals.com.au), or from Environmental and Licensing Professional's website [www.elp.com.au](http://www.elp.com.au) from the 3<sup>rd</sup> of March 2008.

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For further details, refer to the company's website, [www.vitalmetals.com.au](http://www.vitalmetals.com.au) or contact:

**Mr Andy Haslam**  
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-or-

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