



26 September 2007

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By ASX Online

Dear Sir/Madam

Expiry of Escrow Period

In accordance with listing rule 3.10A, Vital Metals Limited wishes to advise that the escrow period for 6,950,000 ordinary shares and 3,500,000 unlisted options will expire on 11 October 2007.

Consequently, these shares and options will cease to be subject to escrow after this date.

Application for listing will be made in due course.

Yours faithfully

John Adam Sobolewski
COMPANY SECRETARY