



9 October 2007

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By ASX Online

Dear Sir/Madam

Appointment of Managing Director and CEO

Please find attached a media release / ASX announcement regarding the appointment of Mr Andrew (Andy) Haslam as the Company's new Managing Director and Chief Executive Officer from 3 January 2008.

Yours faithfully

John Adam Sobolewski
COMPANY SECRETARY

Appointment of Managing Director and CEO

Vital Metals Ltd (ASX Code: VML) is pleased to announce the appointment of experienced mining professional Andrew (Andy) Haslam as the Company's new Managing Director and Chief Executive Officer.

Mr Haslam, (48), is currently Mining Manager for Thiess Pty Ltd's operations in Western Australia and South Australia with primary responsibility for the BHP Billiton – Thiess Mining Alliance at the Mt Keith nickel operation in WA and Oxiana Ltd's Prominent Hill copper / gold mine in SA

Executive Chairman Bill Ryan said Mr Haslam's appointment would take effect on 3 January, 2008 at a time when the Company was focused on progressing development of its flagship Watershed tungsten deposit in far north Queensland.

"I am delighted that we have managed to attract a man of the calibre and experience of Andy Haslam with such an outstanding background and ability to lead Vital Metals forward, progress Watershed's development and take advantage of other organic or corporate opportunities as they arise," he said.

Mr Ryan said he would relinquish his executive role soon after Mr Haslam took over and continue on as non-executive Chairman in accordance with conventional corporate governance principles.

"I am looking forward to working with Andy as he pilots Vital forward into what we trust will be a vibrant and dynamic future," he said.

Mr Haslam holds a Graduate Diploma in Mining from Ballarat University and a Diploma of Extractive Industries Management from SEM College in WA. He has over 25 years of wide-ranging experience in mining operations, the past 14 of these in open cut contracting.

Mr Haslam said: "Vital Metals is at an exciting point in its history and I am looking forward to the challenge of leading the Company through the transition from an explorer to a world-class tungsten mine operator while working with the board to grow shareholder value."

The Company will ask shareholders to approve an appropriately-structured options incentive package for the new CEO at the forthcoming Annual General Meeting on November 22, 2007.

Mr Haslam began his mining career at the Bluebird mine with Endeavour Resources Ltd (now St Barbara Mines) and later became Mine Superintendent at Dominion Mining Limited's Labouchere gold operation.

Mr Haslam's subsequent contracting career highlights include:

- Operations Manager at AWP Contractors (7 years) and Henry Walker Eltin (8 years) responsible for open cut mining operations for multiple clients, including Dominion Mining, Great Central Mines, Otter Gold Mines and BHP Billiton Iron Ore.
- Project Manager and Registered Mine Manager for BHPB's Yandi iron ore mine (2000 to 2002). Construction Manager for the new 5.5 mtpa ore processing plant.
- Successful start-up and construction of mine infrastructure at Oxiana Limited's Prominent Hill mine in South Australia.

For further information go to www.vitalmetals.com.au or contact: Mr Bill Ryan on 08 9388 7742 or 0417 172 923