



17 September 2008

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By ASX Online

Dear Sir/Madam

Cancellation of 350,000 Employee Options

Vital Metals Ltd (ASX: VML) would like to advise that it has today cancelled 350,000 employee options (VMLAZ).

Yours faithfully

John Sobolewski

John Adam Sobolewski
COMPANY SECRETARY